

Name: _____

Discussion Questions Worksheet for Financial Literacy Game Set (Page 1)

Discussion questions for Bank Account

What does it mean to reconcile your bank account?

Why would you reconcile your bank account?

What might be the result if you neglect to reconcile your account?

Why might your account balance on your mobile app be different than your monthly bank statement?

Discussion questions for Budget

What is the purpose of a budget?

Discussion Questions Worksheet for Financial Literacy Game Set (Page 2)

Why would you budget?

What is trade-off budgeting?

Is it wiser to trade-off from fixed or variable expenses? Explain why.

What do you do if you allocate a specific amount to a category such as entertainment but you under spend?

What happens to the balance of the funds? What happens if you overspend?

Discussion Questions Worksheet for Financial Literacy Game Set (Page 3)

Discussion questions for Real-World Math: Unexpected Events

What is the most common reason a budget will fail?

How do you plan for unexpected expenditures?

What is the best way to pay for unexpected expenses?

What if you have budgeted for unexpected expenses, but you didn't budget enough?

Discussion Questions Worksheet for Financial Literacy Game Set (Page 4)

Discussion questions for Payday

If a bill comes and you do not have enough money to pay it, what are your options?

What is the benefit to the bank to borrow you money? What is the benefit to you?

What is interest on a loan?

Discussion questions for Key to the Front Door

What is the difference between a want and a need?

Discussion Questions Worksheet for Financial Literacy Game Set (Page 5)

What is retirement? How does it work?

What are some options for funding retirement?

When should you start retirement planning?

Discussion questions for Discount

On an \$87 price, which discount is better: 15% or \$15?

Discussion Questions Worksheet for Financial Literacy Game Set (Page 6)

While working as a cashier, the power goes out mid transaction. How would you ensure you have given out the correct change to your customer without the use of technology?

While dining out at a restaurant, your food bill totals \$26.47. If a standard tip is 15%, how much would you leave for your waiter? Which total do you take the tip out of?

Discussion questions for Grocery Cart

You have compared grocery ads, you have found the best bargains are in three different stores. How will you decide if the expense of gas to travel to several locations is worth the savings at the store?

Discussion Questions Worksheet for Financial Literacy Game Set (Page 7)

What is the difference between store brand and brand name products?

Where are the most expensive products placed in the store? Why?

Discussion questions for Life

How does the career you choose impact your finances?

Is post-secondary education worth the cost? Explain.

Discussion Questions Worksheet for Financial Literacy Game Set (Page 8)

How does adding children to your family change your financial situation?

Is it cheaper to be a single parent or coupled parent?

Discussion questions for Monopoly

Why might it be important to have cash on-hand?

Is it better to rent or own?

Discussion Questions Worksheet for Financial Literacy Game Set (Page 9)

How does owning real estate impact a person's financial situation?

What are the benefits of owning property that can be used as a rental? What are some disadvantages?

What are the advantages and disadvantages of investment diversification?